

Nearly twenty-five years ago, July 1, 1854, we became proprietor of the ARGUS...

Without assuming to review the past we desire to thank our many friends...

We also return our thanks to our brethren of the State press for the uniform courtesy experienced in our intercourse...

With these few words and the best wishes for the future of Ann Arbor and its institutions, and the ARGUS and its patrons, we say GOOD BY.

JOHN N. BAILEY.

The State press is just now giving considerable attention to a discussion of the first section of Art. XIV of the Constitution.

All specific taxes, except those received from the mining companies of the Upper Peninsula, shall be applied upon the primary school, university, and other educational funds...

Indications are that the Legislature will be pressed at the present session to submit such an amendment of the organic law of the State as will divert the large and increasing specific taxes...

SECRETARY SHERMAN don't want to run for Governor of Ohio, but will if the Republicans of that State insist.

SOMEHOW or other the financial officer of the Senate has procured \$10,000 for the use of that Blaine investigating committee...

MONDAY, three hundred and six thousand dollars in greenbacks were paid out at the United States Treasury...

Congressional. By the bill reported from the house committee to extend the time for completing the Northern Pacific railway...

The Legislature. The Legislature met in regular session at the new Capitol in Lansing, on Wednesday, January 1.

The Senate was called to order by Lieut. Gov. Sessions and the roll called by James H. Stone, Secretary of the last Senate.

At 12 o'clock Daniel L. Crossman, Clerk of the last House, called that body to order and called the roll.

An ode composed for the occasion by Rev. George Duffield, was sung by a voluntary choir, and the Scriptures read and prayer offered by the same gentleman.

The proceedings in inauguration of the new Capitol were the attractive feature of the day.

THE first cargo of American wheat ever sold in Barcelona, Spain, reached there a few days ago.

A HOT fight is going on in Toledo Ohio, between Christians and Jews over a little girl, J. Cooper Price, a wealthy Christian philanthropist, was told that a child had been abandoned to cold and hunger in a hovel.

THE Republican party, which has no earthly chance to win in the next Presidential contest, is now engaged in the desperate attempt to manufacture public opinion in its favor by a wholesale abuse and denunciation of the people of the South.

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Among the gravestones of the passing year must be raised one to Civil Service Reform. It received its deadly hurt under the arm of the first President...

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HOLIDAY BARGAINS!

From now to CHRISTMAS we will daily add NOVELTIES to our elegant assortment of DRY GOODS:

New Silks, new Dress, new Cashmeres, new all wool Weavers, Diagonals and Matelasse Cloakings, Elysian Cloth, Fancy Beavers and Cloths for Sacks and Circulars, new Piano and Table Covers, new Quilts, new plain and fancy Table Damask, new Napkins and Towels, new Silk and Linen Handkerchiefs, new Lace and Silk Ties and Barbs, new Collars and Cuffs, fancy Combs and Ties, new Gloves and Suspenders, new Ribbons, Fringes, and Buttons.

We have just opened a very large and fine line of Paisley, Velvet, Beaver, and other Foreign and Domestic SHAWLS

At lower prices than the lowest yet offered!

IN BLACK SILKS WE OFFER TREMENDOUS BARGAINS!

20 pieces Black Gros Grain, very heavy and beautiful finish, at \$1.00, 1.25, 1.50, 2.00, 2.50—prices fully 20 per cent. below others in the country.

IN SPECIALTIES, WE OFFER: 300 CLOAKS! 300 CLOAKS! 50 pieces Black and Colored Cashmeres.

100 dozen Ladies' Gent's, and Children's Gloves, at 25 cts. 100 dozen Ladies' White and Colored Hose, at 10 cts. 100 dozen TOWELS, at 25 cents. 100 dozen Linen Handkerchiefs, at 5c, 10c, 15c, 25c. 25 dozen Silk Handkerchiefs, at 25c, 50c, 75c, \$1.00.

1 Case of QUILTS, at \$1.50! These are all SPECIAL BARGAINS, and will do our customers good.

MACK & SCHMID. UNDERWEAR! THE BEST STOCK IN THE CITY, AT THE LOWEST PRICES, AT WM. WAGNER'S.

Are you going to Paint? THE BEST IN THE WORLD IS THE Chemical Paint, MANUFACTURED BY Geo. W. Pitkin & Co., 65 & 67 Market Street, Chicago, Ill.

GET YOUR PROPERTY INSURED BY C. H. MILLEN, Insurance Agent, No. 4 South Main Street, ANN ARBOR, MICH.

MANUFACTURER OF FURNITURE OF ALL DESCRIPTIONS, JOHN KECK, 1700 C. H. MILLEN, BUYERS WILL SAVE MONEY BY BUYING THEIR FURNITURE DIRECT OF THE MANUFACTURERS.

Manumony, corner of William and West Fourth Streets. Salesrooms, 52 South Main and 4 West Liberty Streets, Ann Arbor, Mich.

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RAILROADS. MICHIGAN CENTRAL RAILROAD. GOING WEST. Table with columns for Station, Time, and other details.

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ETNA INSURANCE COMPANY. Capital, \$3,000,000. Assets Jan 1, 1876, \$6,792,649.98. Losses Paid in 55 Years, \$44,760,391.71. Surplus over all Liabilities, including Re-Insurance Reserve, \$4,735,092.86. Net Surplus over Liabilities, including Re-Insurance and Capital Stock, \$1,735,092.86. C. MACK, Agent, Ann Arbor.

